

EXCLUSIVE BUYER-BROKER AGREEMENT & AGENCY DISCLOSURE

THIS IS A LEGALLY BINDING AGREEMENT - READ CAREFULLY BEFORE SIGNING

SUBAGENCY BROKERAGE

THIS EXCLUSIVE BUYER-BROKER AGREEMENT is entered into on this _____ day of _____, 20_____, by and between Interwest Realty Brokers LLC (the "Company") and _____ ("Buyer")

1. TERM OF AGREEMENT. The Buyer hereby retains the Company, including Jerry Polasek (the "Buyer's Agent") as the authorized agent for the Company, starting on the date listed above, and ending at 5:00 P.M. (MST) on the _____ day of _____, 20_____, or the closing of the acquisition of a property, which ever occurs first (the "Initial Term"), to act as the **EXCLUSIVE** Buyer's Agent in locating and/or negotiating for the acquisition of a property. During the Initial Term of this Exclusive Buyer-Broker Agreement, and any extensions thereof, the Buyer agrees not to enter into any other buyer-broker agreement with another real estate agent or brokerage.

2. BROKERAGE FEE. If the property acquired by the Buyer is listed with a brokerage, the selling commission paid to the Company by the listing brokerage shall satisfy the Buyer's obligation for the brokerage fee shown below. If, during the Initial Term, or any extension of the Initial Term, the Buyer, or any other person acting in the Buyer's behalf, acquires an interest in any real property, the Buyer agrees to pay to the Company a brokerage fee in the amount of \$_____ or _____% of the acquisition price of the property. If the property is not listed with a brokerage, in the absence of a commission agreement with the owner of the selected property, the brokerage fee shown above, shall be paid by the Buyer. Unless otherwise agreed to in writing by the Buyer and the Company, the brokerage fee shown above shall be due and payable on: (a) if a purchase, the date of recording of the closing documents; (b) if a lease, the effective date of the lease, or (c) if an option, the date the option agreement is signed. If the transaction is prevented by default of Buyer, the compensation shall be immediately payable to the Company.

3. PROTECTION PERIOD. If within _____ months after the termination or expiration of this Exclusive Buyer-Broker Agreement, Buyer or any person acting on the Buyer's behalf, enters into an agreement to purchase, exchange for, obtain an option on, or lease any property located for Buyer by Buyer's Agent or the Company, or on which Buyer's Agent negotiates in Buyer's behalf during the Initial Term, Buyer agrees to pay to the Company the brokerage fee referenced in Section 2.

4. BUYER REPRESENTATIONS/DISCLOSURES. THE BUYER WARRANTS THAT THE BUYER HAS NOT ENTERED INTO ANY OTHER BUYER-BROKER AGREEMENT WITH ANY OTHER BROKERAGE THAT IS STILL IN FORCE AND EFFECT. The Buyer will: (a) in all communications with other real estate agents, notify the agents in advance that the Buyer has entered into this Exclusive Buyer-Broker Agreement with the Company; (b) furnish the Buyer's Agent with relevant personal and financial information to facilitate the Buyer's ability to acquire a property; (c) exercise care and diligence in evaluating the physical and legal condition of the property selected by the Buyer; (d) upon signing of this Exclusive Buyer-Broker Agreement, personally review and sign the Property Checklist form; and (e) disclose to the Buyer's Agent all properties in which the Buyer, as of the date of this Exclusive Buyer-Broker Agreement, is either negotiating to acquire or has a present interest in acquiring.

5. AGENCY RELATIONSHIPS. By signing this Exclusive Buyer-Broker Agreement, the Buyer designates the Buyer's Agent, the Principal/Branch Broker for the Company (the "Broker"), and every real estate agent affiliated with the Company (the "Affiliates") as agents for the Buyer to locate properties for the Buyer's consideration and review. As agents for the Buyer, the Buyer's Agent, the Broker, and the Affiliates, have fiduciary duties to the Buyer that include loyalty, full disclosure, confidentiality, and reasonable care. If the property the Buyer desires to acquire is listed with another brokerage, or is listed as "For Sale By Owner", then the Buyer's Agent, the Broker and each of the Affiliates will continue to represent the Buyer. However, if the property that the Buyer desires to acquire is listed with the Company, then the Buyer's Agent, the Broker, and each of the Affiliates, will, as a practical matter, be representing both the Buyer and the seller in the same transaction. Representing a buyer and seller in the same transaction is referred to as "Limited Agency". A Limited Agent has fiduciary duties to both the buyer and the seller. However, those duties are "limited" because the Limited Agent cannot provide to both parties undivided loyalty, full confidentiality and full disclosure of all information known to the Limited Agent. For this reason, the Limited Agent is bound by a further duty of neutrality. Being neutral, the Limited Agent may not disclose to either party information likely to weaken the bargaining position of the other – for example, the highest price a buyer will offer, or the lowest price a seller will accept. **THE BUYER IS ADVISED THAT NEITHER THE BUYER NOR THE SELLER IS REQUIRED TO ACCEPT A LIMITED AGENCY SITUATION IN THE COMPANY, AND EACH PARTY IS ENTITLED TO BE REPRESENTED BY ITS OWN AGENT.** By initialing here [] [] the Buyer authorizes the Buyer's Agent, the Broker, and each of the Affiliates to represent both the Buyer and the seller as limited agents when the Buyer desires to purchase a property listed with the Company. If initialed above, the Buyer and the seller will be asked to sign a separate Limited Agency Consent Agreement at the time the limited agency situation arises.

6. PROFESSIONAL ADVICE. The Company and the Buyer's Agent are trained in the marketing of real estate. Neither the Company, nor the Buyer's Agent are trained to provide the Buyer with legal or tax advice, or with technical advice regarding the physical condition of any property. Accordingly, neither the Company nor the Buyer's Agent will make any representations or warranties regarding the physical or legal condition of any property selected by the Buyer, including, but not limited to: past or present compliance with zoning and building code requirements; the condition of any appliances; the condition of heating/cooling, plumbing, and electrical fixtures and equipment; sewer problems; moisture or other problems in the roof or foundation; the availability and location of utilities; the location of property lines; and the exact square footage or acreage of the property. AS PART OF ANY WRITTEN OFFER TO PURCHASE A PROPERTY, THE COMPANY STRONGLY RECOMMENDS THAT THE BUYER ENGAGE THE SERVICES OF APPROPRIATE PROFESSIONALS TO CONDUCT INSPECTIONS, INVESTIGATIONS, TESTS, SURVEYS, AND OTHER EVALUATIONS OF THE PROPERTY AT THE BUYER'S EXPENSE. IF THE BUYER FAILS TO DO SO, THE BUYER IS ACTING CONTRARY TO THE ADVICE OF THE COMPANY.

7. DISPUTE RESOLUTION. The parties agree that any dispute related to this Exclusive Buyer-Broker Agreement, arising prior to or after the acquisition of a property, shall first be submitted to mediation through a mediation provider mutually agreed upon by the Buyer and the Company. If the parties cannot agree upon a mediation provider, the dispute shall be submitted to the American Arbitration Association. Each party agrees to bear its own costs of mediation. If mediation fails, the other remedies available under this Exclusive Buyer-Broker Agreement shall apply.

8. ATTORNEY FEES. Except as provided in Section 7, in case of the employment of an attorney in any matter arising out of this Exclusive Buyer-Broker Agreement, the prevailing party shall be entitled to receive from the other party all costs and attorney fees, whether the matter is resolved through court action or otherwise. If, through no fault of the Company, any litigation arises out of the Buyer's employment of the Company under this Exclusive Buyer-Broker Agreement (whether before or after the acquisition of a property), the Buyer agrees to indemnify the Company and the Buyer's Agent from all costs and attorney fees incurred by the Company and/or the Buyer's Agent in pursuing and/or defending such action.

9. BUYER AUTHORIZATIONS. The Buyer authorizes the Company to disclose after closing to any MLS in which the Company participates, the final terms and sales price of the property acquired by the Buyer. In any transaction for the acquisition of the Property, the Buyer agrees that the Earnest Money Deposit may be placed in an interest-bearing trust account with interest paid to the Utah Association of Realtors Housing Opportunity Fund (UARHOF) to assist in creating affordable housing throughout the state.

10. ATTACHMENT. There ARE ARE NOT additional terms contained in an Addendum attached to this Exclusive Buyer-Broker Agreement. If an Addendum is attached, the terms of that Addendum are incorporated into this Exclusive Buyer-Broker Agreement by this reference.

11. EQUAL HOUSING OPPORTUNITY. The Buyer and the Company will comply with Federal, State, and local fair housing laws.

12. FAXES. Facsimile (fax) transmission of a signed copy of this Exclusive Buyer-Broker Agreement, and retransmission of a signed fax, shall be the same as delivery of an original. If this transaction involves multiple Buyers, this Exclusive Buyer-Broker Agreement may be executed in counterparts.

13. ENTIRE AGREEMENT. This Exclusive Buyer-Broker Agreement, including the Property Checklist form, contains the entire agreement between the parties relating to the subject matter of this Buyer-Broker Agreement. This Buyer-Broker Agreement shall not be modified or amended except in writing signed by the parties hereto.

THE UNDERSIGNED Buyer does hereby accept the terms of this Exclusive Buyer-Broker Agreement.

(Buyer's Signature)

(Address/Phone)

(Date)

(Buyer's Signature)

(Address/Phone)

(Date)

The Company
By: _____
(Buyer's Agent) (Date)

by: _____
(Principal/Branch Broker) (Date)